

Day Trading Long Setup Rules

Step #1: Select Your Instruments

For long setups, we must check what instruments are in Bullish Phase 2, Phase 3 and Bearish Phase 3 on the "10xPhaseScanner".

For best results we should check phases on the hourly time frame, once the data is loaded, just click on the instrument name and a new chart with "ND10X" template will be loaded right away.

| | | | | | | | |
|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| EURUSD PHASE #3 | USDCHF PHASE #3 | GBPUSD PHASE #1 | AUDUSD PHASE #1 | NZDUSD PHASE #3 | USDCAD PHASE #1 | USDJPY PHASE #3 | EURJPY PHASE #3 |
| GBPJPY PHASE #3 | AUDJPY PHASE #2 | NZDJPY PHASE #3 | CADJPY PHASE #3 | CHFJPY PHASE #2 | EURAUD PHASE #1 | EURCAD PHASE #1 | EURNZD PHASE #2 |
| EURGBP PHASE #3 | EURCHF PHASE #3 | GBPCHF PHASE #2 | GBPAUD PHASE #3 | GBPCAD PHASE #1 | GBPNZD PHASE #3 | NZDCAD PHASE #1 | NZDCHF PHASE #1 |
| USDSGD PHASE #1 | EURSGD PHASE #2 | USDMXN PHASE #3 | USDNOK PHASE #1 | EURNOK PHASE #1 | AUDCAD PHASE #1 | AUDCHF PHASE #3 | USDSEK PHASE #3 |

Image 34

Step #2: Volatility Checking

We must check the average hourly move and best session (optional) on the "10 xSmart Dashboard"

The Average Hourly Move should be 15 or higher.

I strongly suggest that you take a quick look at how strong your pair usually moves for the next 4-6 hours by looking at the graph above and keep only the pairs that you determine have a strong potential for stronger moves.

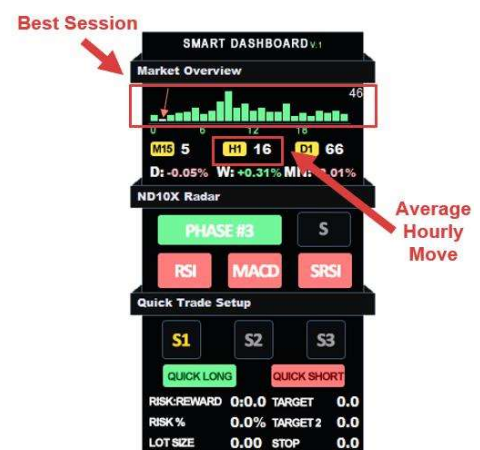


Image 35

Step #3: Building Your Game Plan

Once you determine instruments for the current day, write them down in your 10xJournal daily sheet. We are going to look for S1/S2 (continuation plays) on all the instruments where we are currently in late Phase 2 and early/mid Phase 3, and for all pairs that are in late bearish Phase 3 we are going to watch for S3 (reversal plays)

Example: "EURUSD S1,S2 Long" "USDJPY S3 Long"

This way you are going to have a prepared plan for what you want to watch today and what direction you should you trade in!

Important: Our "10xPhaseScanner" will provide updates in real-time, so you can add more pairs once you start trading.

| Pair | Setups To Focus |
|--------|-----------------|
| EURUSD | Long S1, S2 |
| GBPUSD | Long S1 |
| AUDUSD | Long S1, S2 |
| EURJPY | Short S3 |
| GBPJPY | Short S3 |
| EURNZD | Short S1, S2 |

Image 36

Step #4: Wait For Signal Alert

Once our Signal indicator spot potential setups in the market you will get a "Popup Alert" or "Notification".

Check whether that was the "Alert" you have been waiting on and if that's so, you can move to the next step.

Important: With the amount of signals that our indicators produce, we strongly suggest that you keep only pairs from your list open.

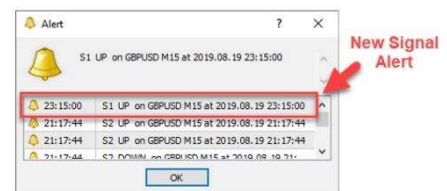


Image 37

Step #5: Confirmation

Once the "10xSmartDashboard" has found a setup, we are going to see it under ND10X Radar section and we can move to confirmation.

For each signal, we are going to have a slightly different confirmation option.



Image 38

S1 Confirmation

There are a few ways to confirm the S1 signal, but the easiest and most useful way would be to use the Fibonacci Retracement Tool. We are going to check how deep a pullback occurred compared to a previous trend move, and use the nearest lowest swing dot and draw to the highest swing dot.

For S1 to be a valid setup, we should see a minimum 23.6% level reached and maximum 78.6%.

S1 Confirmation Example:



Image 39

As additional confirmation, we can use "10xStochasticRSI" and "10xRSI" indicators. StochasticRSI should print "Red" bars at the time of S1 signal alert.



Image 40

(Optional) RSI can be used to confirm the end of the S1 formation. Place the “vertical line” at the nearest Swing high point. Then draw a trend line on the RSI from that high through the first lower high. A breakout will confirm the end of the S1 formation.

S2 Confirmation

The S2 signal dot does not require further confirmation as everything will be aligned at the time of Alert.

All three indicators: 10xRSI, 10xMACD, 10xSRSI are going to show bullish conditions at the time of the alert.



Image 41

S3 Confirmation

The S3 signal will take the RSI and MACD into account while searching for the signal, so the only thing we should check is “10xStochasticRSI”.

We must see a minimum “light red” bar on StochasticRSI or ideally a “dark red” bar to proceed to the next step.

Important: In our testing “Dark Red Bar” on SRSI showed a much better result, so try avoiding the minimum option at the early stages of your trading with ND10X.

S3 Confirmation Example:



Image 42

Step #6: Enter The Trade

Now that we have our confirmation, we can proceed down to the "Quick Trade Setup" part on "10xSmartDashboard".

First, select what signal you want to trade by choosing between S1, S2 and S3. Click once and the button will change the color of the signal to "Yellow".

After that click on the "Quick Long" button.

Important: Each signal type will have a different entry/exit point and it's good to know the manual approach for placing your order for S1,S2 and S3.

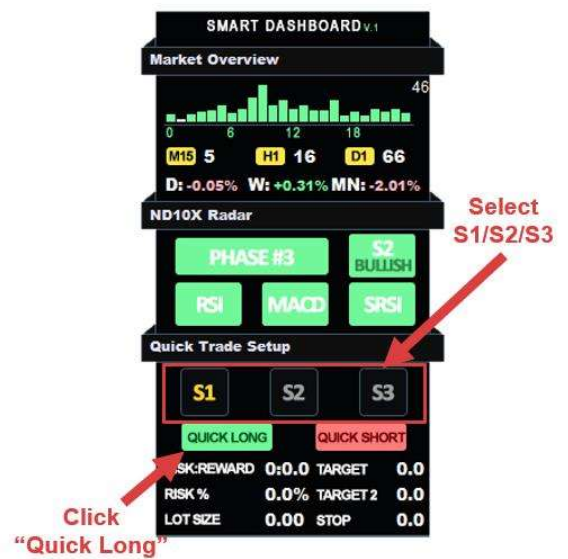


Image 43

S1 Long Rules

After you clicked on "Quick Long" you will get the "trend line" option selected. Draw the line from the nearest highest swing point through the first "lower high".

Once you are done, you will have stop/target lines available on the chart.

Move the stop loss "red line" to the low of the S1 candle and add a few pips (3-5).

Target #1 "green dashed line" will be set automatically to give you a 1:2 risk/reward(RR) and Target #2 "green solid line" will be set to 1:3 RR.

The Algo will enter a trade once a breakout occurs.

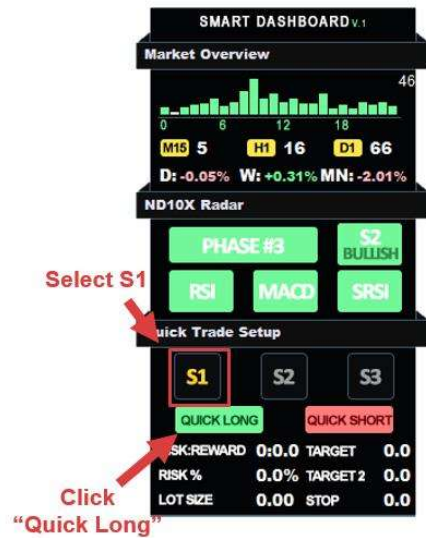


Image 44

S1 Long Setup Example:



Image 45

S2 Long Rules

For S2, once you click "Quick Long" all lines will be placed automatically for you.

The entry point will be the highest point of the last 5 candles before the S2 signal dot.

Stop Loss will be the lowest point of the last 5 candles + 2 pips.

Take Profit #1 will be the inverse 161.8% of the last 10 candles and Take Profit #2 will be the inverse 261.8% level.

Only take the trades where Risk:Reward is better than 1:2

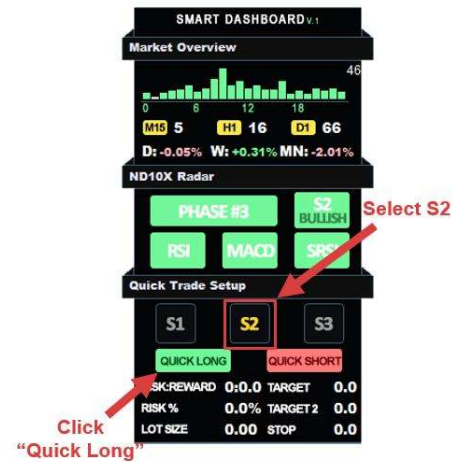


Image 46

S2 Long Setup Example:

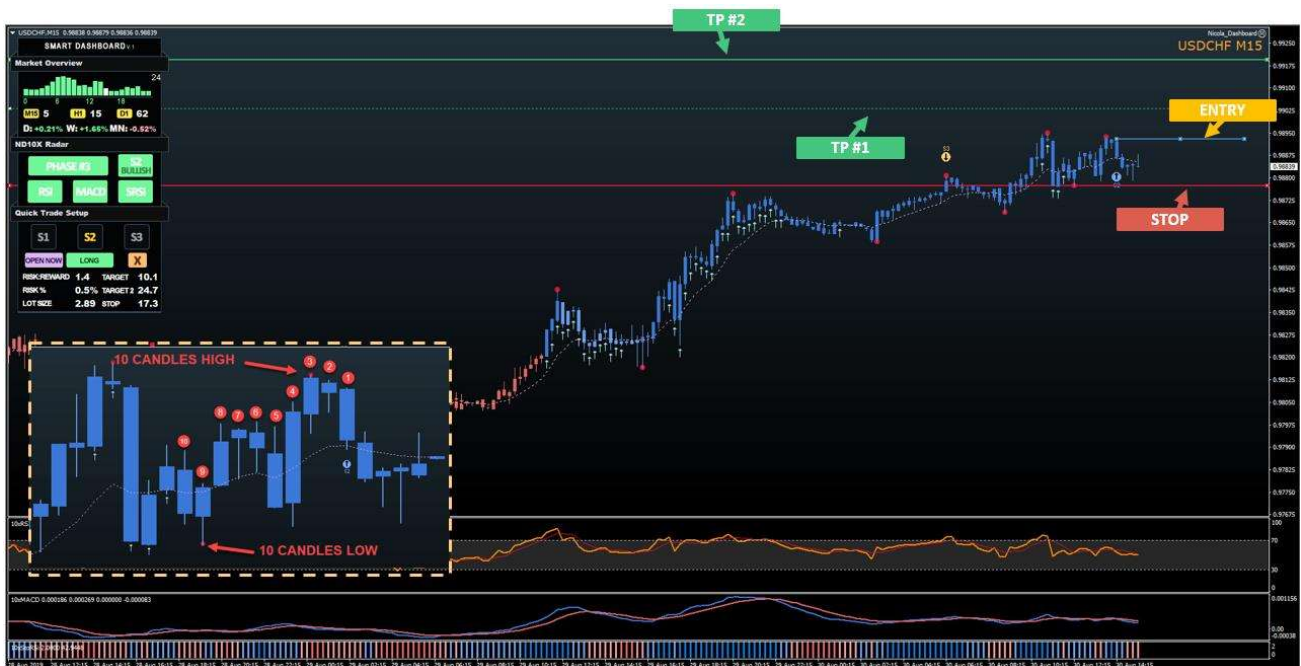


Image 47

S3 Long Rules

Similar to S2, the S3 is going to set once you click on the "Quick Long" button.

The entry point will be the close of the candle above the 21EMA.

The Stop Loss will be set to the lowest point of the last 10 candles at the time when we cross the 21EMA + 2 points.

Target #1 "green dashed line" will be set automatically to give you a 1:2 risk/reward(RR) and Target #2 "green solid line" will be set to 1:3 RR.

Important: Stop & Target Levels will be adjusted automatically until we don't open a trade.

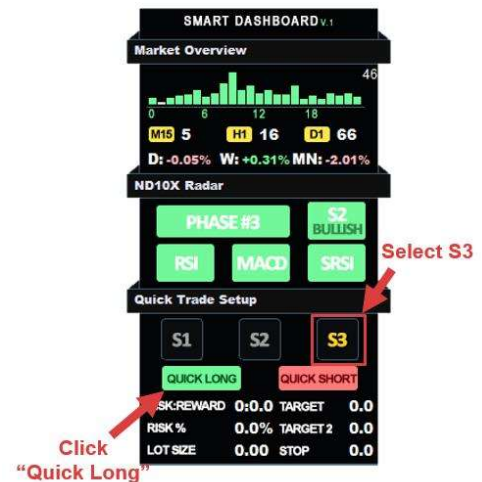


Image 48

S3 Long Setup Example:



Image 49

Day Trading Short Setup Rules

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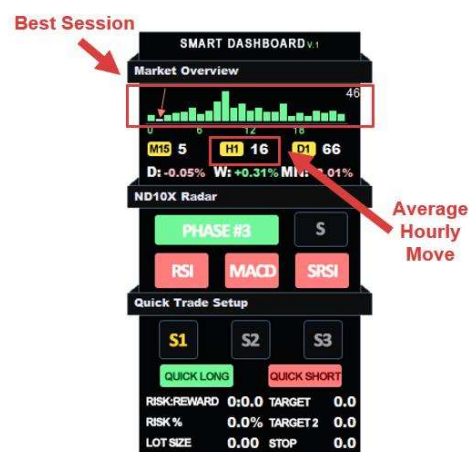


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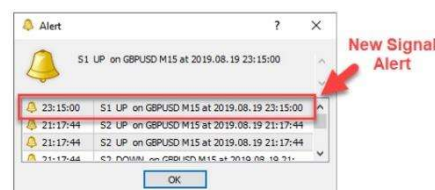


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S1 Confirmation Example:



Image 55

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Image 56

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S2 Confirmation

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Image 57

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S3 Confirmation Example:



Image 58

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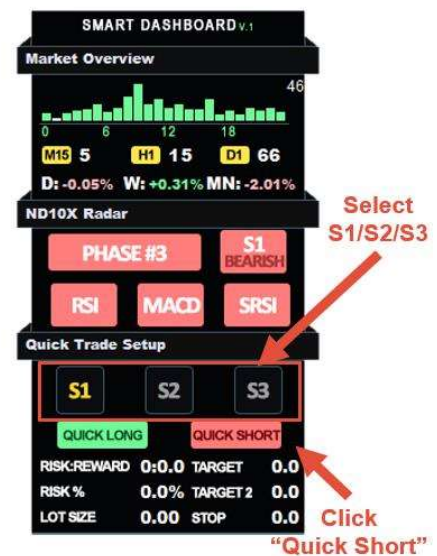


Image 59

S1 Short Rules

After you clicked on “Quick Short” you will get the “trend line” option selected. Draw the line from the nearest lowest swing point through the first “higher low”. Once you are done, you will have stop/target lines available on the chart.

Move the stop loss “red line” to the high of the S1 candle and add a few pips (3-5).

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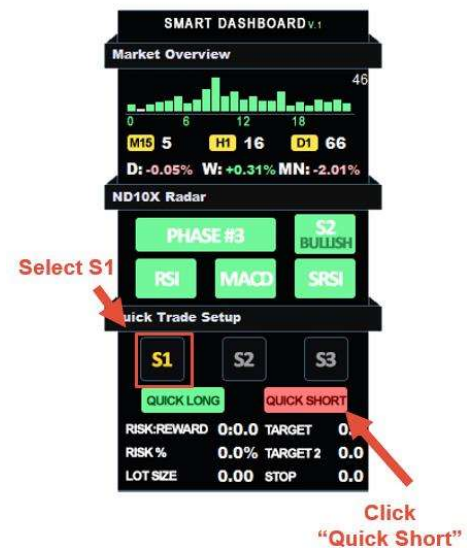


Image 60

S1 Short Setup Example:



Image 61

S2 Short Rules

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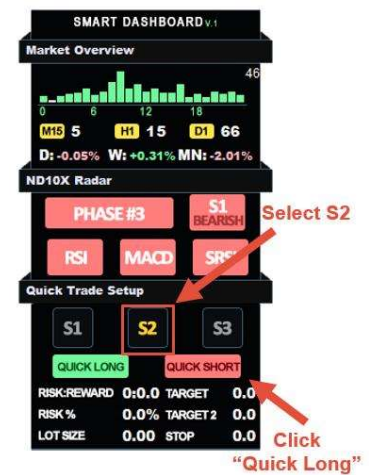


Image 62

S2 Short Setup Example:



Image 63

S3 Short Rules

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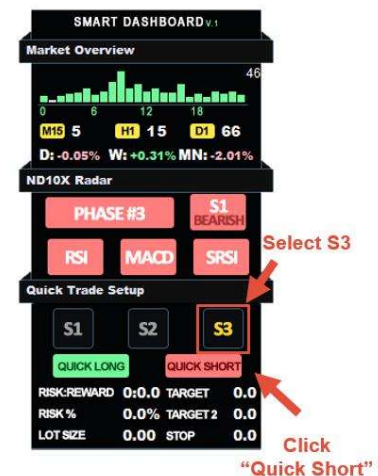


Image 64

S3 Short Setup Example:



Image 65